

Columbus Portfolio Range

Fund Fact Sheet

CRF Money Market

February 2020

Launch date
June 2008

Fund size
R 58.2 million

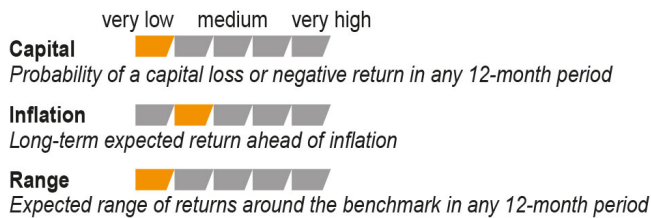
Fund description

Local - Fixed Interest - Money market

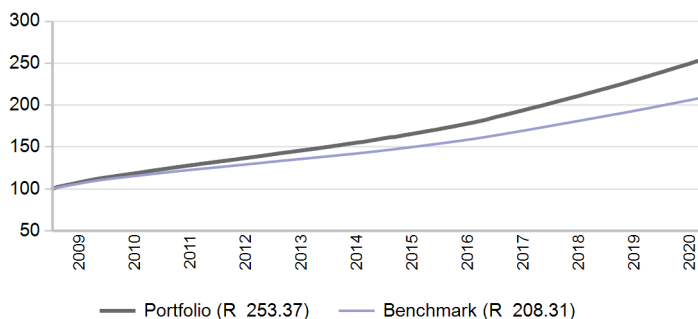
Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

Risk Profile



Value of R 100 invested since inception



Manager weightings

| Manager | Weight |
|---------------------|---------------|
| Taquanta | 37.3% |
| Aluwani Banker - AM | 29.2% |
| OMIGSA | 25.8% |
| Ngwedi Banker - AM | 7.7% |
| Prescient | 0.0% |
| Total | 100.0% |

Risk stats over 3 Years

| | Portfolio | Benchmark |
|-------------------------------|-----------|-----------|
| Annualised standard deviation | 0.2% | 0.1% |
| Sharpe ratio | 12.4 | -0.1 |
| Maximum drawdown | 0.0% | 0.0% |
| Positive months | 100.0% | 100.0% |

Benchmark allocation

| Local asset class | Benchmark | Allocation |
|-------------------|--------------------------|---------------|
| Cash | STeFI Call Deposit Index | 100.0% |
| Total | | 100.0% |

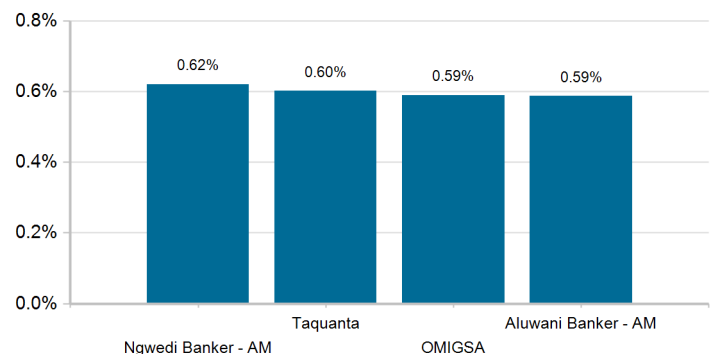
Market summary

| | 1 Month | 3 Months | 1 Year | 3 Years |
|---------------------------|---------|----------|---------|---------|
| FTSE/JSE All Share | -8.99% | -7.58% | -5.71% | 3.15% |
| FTSE/JSE SWIX | -9.00% | -7.34% | -6.69% | 1.17% |
| FTSE/JSE Capped SWIX ALSI | -9.55% | -9.15% | -9.57% | -1.06% |
| FTSE/JSE SA Property | -15.69% | -19.96% | -19.09% | -10.36% |
| All Bond Index | -0.04% | 3.03% | 8.91% | 9.07% |
| STeFI Composite index | 0.54% | 1.71% | 7.26% | 7.33% |
| MSCI AC World | -3.41% | 1.10% | 16.81% | 13.87% |
| FTSE WGBI | 6.12% | 10.56% | 21.63% | 11.29% |

Portfolio returns

| | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| 1 Month | 0.60% | 0.47% |
| 3 Months | 2.10% | 1.57% |
| YTD | 1.36% | 1.01% |
| 1 Year | 8.67% | 6.59% |
| 3 Years | 8.75% | 6.67% |
| 5 Years | 8.58% | 6.57% |
| 10 Years | 7.72% | 5.95% |
| Since Inception | 8.23% | 6.44% |

Underlying returns (1 month to February 2020)



Effective asset allocation exposure

| Local | 100.0% |
|---------------|--------------|
| Bonds | 32.9% |
| Cash | 67.1% |
| 0 - 3 Months | 9.6% |
| 3 - 6 Months | 6.8% |
| 6 - 12 Months | 26.7% |
| 1 - 3 Years | 15.8% |
| > 3 Years | 8.2% |

Top 10 local fixed interest issuers

| Issuer | % |
|--|--------------|
| STANDARD BANK GROUP LTD | 23.5% |
| NEDBANK GROUP LTD | 19.2% |
| FIRSTRAND BANK LIMITED | 19.0% |
| ABSA GROUP LIMITED | 17.1% |
| INVESTEC BANK LIMITED | 6.6% |
| MERCEDES-BENZ SOUTH AFRICA (PTY) LTD | 1.9% |
| LAND AND AGRICULTURAL BANK OF SOUTH AFRICA | 1.8% |
| SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED | 1.5% |
| INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA | 0.8% |
| MTN GROUP LIMITED | 0.6% |
| % of total portfolio | 92.0% |

Fees

Period (Annualised, rolling one-year period): 01 Feb 2019 to 31 Jan 2020

| | |
|---|--------------|
| Average annual service charge (incl VAT) | 0.25% |
| Underlying manager performance fees expense | 0.00% |
| Underlying global manager expense | 0.00% |
| Underlying fund expense | 0.00% |
| Other expenses | 0.01% |
| Total Expense Ratio (TER) | 0.26% |
| Transaction Costs (TC) | 0.00% |
| Total Investment Charges (TER + TC) | 0.26% |

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Notes

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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3. Performance fees are paid directly to the manager for performance in excess of a pre-defined hurdle. Policy fees are payable directly to Alexander Forbes Investments. The institutional fee is based on a sliding fee scale and is dependent on the size of assets invested in the portfolio. Clients are referred to our website for more information.
4. All holdings information is based on latest available data.
5. There may be differences in totals due to rounding.